

Pershing Accounts Operational and Service Fees

| Fee Type | Fee Amount |
|--|-----------------------------|
| Account Transfers (ACAT) | |
| Incoming | Free ¹ |
| Outgoing | \$135 |
| Annual Inactivity Fee | |
| Standard Brokerage Account | \$50 |
| Mutual Fund Only Account | \$50 |
| Product Fees -Corestone | |
| Annual Account Fee - Silver | \$25 ² |
| Annual Account Fee - Silver Plus | \$50 |
| Annual Account Fee - Gold | \$100 |
| Annual Account Fee - Platinum | \$150 |
| Annual Account Fee - Corporate Gold Account | \$150 |
| Annual Account Fee - Corporate Platinum Account | \$250 |
| Personal Checks | |
| Initial Order (40 checks) | Free |
| Reorders Silver & Silver Plus (100 checks) | \$15 |
| Reorders Gold (100 checks) | \$12.50 |
| Reorders Platinum (100 checks) | \$10 |
| Business Checks | |
| Initial Order (252 checks) | \$50 |
| Reorders (252 checks) | \$40 |
| Stop Payments | \$35 |
| Returned Checks | \$35 |
| Check Copies | \$5 |
| ATM Transactions ³ | |
| Additional Corestone Services Available: BillSuite ⁴ & RewardSuite ⁵ | |
| Miscellaneous Fees | |
| ACH Return Fee | \$30 |
| Wire Transfer Fees (Fed-Funds Domestic) | \$25 |
| Foreign Wire Transfer Fees (Fed-Funds Foreign) | \$25 |
| Overnight Check/Package Mailing | \$15 |
| Safekeeping Fee (per certificate, per month) | \$2 |
| Stop Payments | \$20 |
| Insufficient Funds / Return Check Fee | \$30 |
| Foreign Settlement | \$75 |
| Foreign Transfers | \$50 |
| Statement & Confirm Paper Surcharge | \$ 0.75 |
| Historical Document Retrieval | Varies According to Product |
| Transfer Fees | |
| Legal Transfer -Certificates | \$65 |
| Physical Certificate Transfer | \$70 |
| DRS Transfer (Direct to Transfer Agent) | \$20 |
| DRS Transfer (Direct from Transfer Agent) | \$15 |
| Accommodation Transfers | \$70 |
| Voluntary Reorganizations | \$30 |
| Transaction Fees | |
| Commissions and Regulatory Transaction Fees | Varies According to Product |
| Service Charge ⁶ | \$7.50 |

Retirement Accounts

| Fee Type | Fee Amount |
|--|-------------------|
| Annual Custodial Maintenance Fees (per account) | |
| Traditional IRAs, Roth IRAs, SEP IRAs, and Education Savings Account | \$40 ⁷ |
| Mutual Fund Only - Traditional IRAs and Roth IRAs | \$10 ⁷ |
| Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPs) | \$50 ⁸ |
| SIMPLE Plans | \$50 ⁸ |
| Qualified Retirement Plans (QRP) and 403(b)(7) Custodial Accounts | \$50 ⁸ |
| ROTH IRA Conversions (payable upon conversion-charged to ROTH IRA, if unpaid) | |
| Conversion of Traditional IRAs to Roth IRAs (per conversion) | \$25 |
| Mutual Fund Only Transfers | |
| Internal transfers from Traditional IRAs/Roth IRA to Mutual Fund Only | \$50 |
| QRP and 403(b)(7) Loans | |
| Distribution and Repayment Posting (due with loan documentation) | \$50 ⁹ |
| Limited Partnerships, Private Placements, and other Special Products¹⁰ | |
| (Note: Other fees may be assessed by the issuing party or transfer agent) | |
| Subscription Fee (per purchase) | \$50 |
| Redemption Fee (per position) | \$50 |
| Re-registration Fee (per position) | \$50 |
| Annual Administration Fee (per position) - registered | \$35 |
| Annual Administration Fee (per position) - unregistered | \$125 |
| Document Review Fee to Determine Ability to Custody (per review, regardless of outcome) | \$300 |
| IRS 990-T UBTI Tax Return Filing (per return field) | \$200 |
| Account Termination Fee¹¹ | |
| All Retirement Accounts (per account) | \$95 |

1. The delivering firm may charge a transfer out fee
2. The \$25 Silver fee will be waived for Corestone accounts that have \$25,000 or more in cash sweep balances (average month-end closing balance will be used).
3. Nearly 50,000 surcharge-free ATM locations including 6,500 PNC Bank ATM terminals (daily withdrawal limits of \$500 for Silver Plus, \$1,500 for Gold and \$3,000 for Platinum) and additional ATM access through Allpoint network, which has over 43,000 surcharge-free ATM locations worldwide.
4. Clients using BillSuite must abide by the terms and conditions. BillSuite may be accessed via NetExchange Client.
5. Not available with Silver or Silver Plus accounts. Clients using the RewardSuite program must abide by the terms and conditions. For more information, please visit www.myrewardsuite.com.
6. Does not apply to Systematic Reinvestments or Liquidations, FundVest and Elite programs.
7. Invoiced annually, charged in arrears.
8. Due at account set up, invoiced annually.
9. One time fee - submit with loan instructions, distribution form, and promissory note.
10. In addition to annual custodial maintenance fee.
11. In addition to annual custodial maintenance fee and other fees due unless prepaid.

All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to its anniversary date.

Commission Schedule - Pershing Equity Trades

| | | Pershing |
|------------------|--|--------------------|
| Type of Security | Type of Transaction | Maximum Commission |
| Equity Trades | | |
| | \$0.00 - \$4,999.99 | 4%* |
| | \$5,000.00 - \$24,999.99 | 3.50% |
| | \$25,000.00 - \$99,999.99 | 3.25% |
| | \$100,000.00 - \$249,999.99 | 2.75% |
| | \$250,000.00 - \$399,999.99 | 2.25% |
| | \$400,000.00 - \$549,999.99 | 2.00% |
| | \$550,000.00 + | 1.50% |
| * | There is a minimum commission of \$50 on all equity trades | |
| | Rev 12/15 | |