



Pershing Accounts Operational and Service Fees

Fee Type	Fee Amount
Account Transfers (ACAT)	
Incoming	Free ¹
Outgoing	\$135
Annual Inactivity Fee	
Standard Brokerage Account	\$50
Mutual Fund Only Account	\$50
Product Fees -Corestone	
Annual Account Fee - Silver	\$25 ²
Annual Account Fee - Silver Plus	\$50
Annual Account Fee - Gold	\$100
Annual Account Fee - Platinum	\$150
Annual Account Fee - Corporate Gold Account	\$150
Annual Account Fee - Corporate Platinum Account	\$250
Personal Checks	
Initial Order (40 checks)	Free
Reorders Silver & Silver Plus (100 checks)	\$15
Reorders Gold (100 checks)	\$12.50
Reorders Platinum (100 checks)	\$10
Business Checks	
Initial Order (252 checks)	\$50
Reorders (252 checks)	\$40
Stop Payments	\$35
Returned Checks	\$35
Check Copies	\$5
ATM Transactions ³	
Additional Corestone Services Available: BillSuite ⁴ & RewardSuite ⁵	
Miscellaneous Fees	
ACH Return Fee	\$30
Wire Transfer Fees (Fed-Funds Domestic)	\$25
Foreign Wire Transfer Fees (Fed-Funds Foreign)	\$25
Overnight Check/Package Mailing	\$15
Safekeeping Fee (per certificate, per month)	\$2
Stop Payments	\$20
Insufficient Funds / Return Check Fee	\$30
Foreign Settlement	\$75
Foreign Transfers	\$50
Statement & Confirm Paper Surcharge	\$ 0.75
Historical Document Retrieval	Varies According to Product
Transfer Fees	
Legal Transfer -Certificates	\$65
Physical Certificate Transfer	\$70
DRS Transfer (Direct to Transfer Agent)	\$20
DRS Transfer (Direct from Transfer Agent)	\$15
Accommodation Transfers	\$70
Voluntary Reorganizations	\$30
Transaction Fees	
Commissions and Regulatory Transaction Fees	Varies According to Product
Service Charge ⁶	\$7.50

Limited Partnerships, Private Placements, and other Special Products

(Note: Other fees may be assessed by the issuing party or transfer agent)

Redemption Fee (per position)	\$50
Re-registration Fee (per position)	\$50
Annual Administration Fee (per position) - registered	\$35
Annual Administration Fee (per position) - unregistered	\$125
Document Review Fee to Determine Ability to Custody (per review, regardless of outcome)	\$300

Retirement Accounts**Fee Type****Fee Amount****Annual Custodial Maintenance Fees (per account)**

Traditional IRAs, Roth IRAs, SEP IRAs, and Education Savings Account	\$40 ⁷
Mutual Fund Only - Traditional IRAs and Roth IRAs	\$10 ⁷
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPs)	\$50 ⁸
SIMPLE Plans	\$50 ⁸
Qualified Retirement Plans (QRP) and 403(b)(7) Custodial Accounts	\$50 ⁸

ROTH IRA Conversions (payable upon conversion-charged to ROTH IRA, if unpaid)

Conversion of Traditional IRAs to Roth IRAs (per conversion)	\$25
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Mutual Fund Only Transfers

Internal transfers from Traditional IRAs/Roth IRA to Mutual Fund Only	\$50
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QRP and 403(b)(7) Loans

Distribution and Repayment Posting (due with loan documentation)	\$50 ⁹
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Limited Partnerships, Private Placements, and other Special Products¹⁰

(Note: Other fees may be assessed by the issuing party or transfer agent)

Subscription Fee (per purchase)	\$50
Redemption Fee (per position)	\$50
Re-registration Fee (per position)	\$50
Annual Administration Fee (per position) - registered	\$35
Annual Administration Fee (per position) - unregistered	\$125
Document Review Fee to Determine Ability to Custody (per review, regardless of outcome)	\$300
IRS 990-T UBTI Tax Return Filing (per return field)	\$200

Account Termination Fee¹¹

All Retirement Accounts (per account)	\$95
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1. The delivering firm may charge a transfer out fee
2. Effective July 2012, the \$25 Silver fee will be waived for Corestone accounts that have \$25,000 or more in cash sweep balances (average month-end closing balance will be used). Prior to July 2012, Silver accounts will have a fee for asset balances below \$5,000 per month; should the account asset balance fall below \$5,000 as of the second-to-last business day of the month, a \$2 fee will be applied on the last business day of the month.
3. Nearly 50,000 surcharge-free ATM locations including 6,500 PNC Bank ATM terminals (daily withdrawal limits of \$500 for Silver Plus, \$1,500 for Gold and \$3,000 for Platinum) and additional ATM access through Allpoint network, which has over 43,000 surcharge-free ATM locations worldwide.
4. Clients using BillSuite must abide by the terms and conditions. BillSuite may be accessed via NetExchange Client.
5. Not available with Silver or Silver Plus accounts. Clients using the RewardSuite program must abide by the terms and conditions. For more information, please visit www.myrewardsuite.com.
6. Does not apply to Systematic Reinvestments or Liquidations, FundVest and Elite programs.
7. Invoiced annually, charged in arrears.
8. Due at account set up, invoiced annually.
9. One time fee - submit with loan instructions, distribution form, and promissory note.
10. In addition to annual custodial maintenance fee.
11. In addition to annual custodial maintenance fee and other fees due unless prepaid.

All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to its anniversary date.

Commission Schedule - Pershing Equity Trades

		Pershing
Type of Security	Type of Transaction	Maximum Commission
Equity Trades		
	\$0.00 - \$4,999.99	4%*
	\$5,000.00 - \$24,999.99	3.50%
	\$25,000.00 - \$99,999.99	3.25%
	\$100,000.00 - \$249,999.99	2.75%
	\$250,000.00 - \$399,999.99	2.25%
	\$400,000.00 - \$549,999.99	2.00%
	\$550,000.00 +	1.50%
*	There is a minimum commission of \$50 on all equity trades	
	Rev 12/15	