



## Pershing Accounts Operational and Service Fees

Fee Type	Fee Amount
<b>Account Transfers (ACAT)</b>	
Incoming	Free
Outgoing	\$95
<b>Annual Inactivity Fee</b>	
Standard Brokerage Account	\$50
Mutual Fund Only Account	\$50
<b>Product Fees -Corestone</b>	
Annual Account Fee - Silver	\$25 <sup>1</sup>
Annual Account Fee - Silver Plus	\$50 <sup>2</sup>
Annual Account Fee - Gold	\$100
Annual Account Fee - Platinum	\$150
Annual Account Fee - Corporate Gold Account	\$150
Annual Account Fee - Corporate Platinum Account	\$250
Personal Checks	
Initial Order (40 checks)	Free
Reorders Silver & Silver Plus (100 checks)	\$15
Reorders Gold (100 checks)	\$12.50
Reorders Platinum (100 checks)	\$10
Business Checks	
Initial Order (252 checks)	\$50
Reorders (252 checks)	\$40
Stop Payments	\$35
Returned Checks	\$35
Check Copies	\$5
ATM Transactions <sup>3</sup>	
Additional Corestone Services Available: Billsuite <sup>4</sup> & RewardSuite <sup>5</sup>	
<b>Product Fees -ProCash Plus (converted to CoreStone- fees are in effect until July 2012)</b>	
Annual Account Fee - Silver	Free <sup>6</sup>
Annual Account Fee - Gold	\$75
Annual Account Fee - Platinum	\$125
Annual Account Fee - Corporate Gold Account	\$150
Annual Account Fee - Corporate Platinum Account	\$195
Personal Checks	
Initial Order (40 checks)	Free
Reorders (150 checks)	\$10
Business Checks	
Initial Order (504 checks)	\$50
Reorders (504 checks)	\$40
Stop Payments	\$20
Returned Checks	\$30
Check Copies	\$ 2.50
ATM Transactions	Free <sup>7</sup>
Additional ProCash Services Available: Billsuite <sup>8</sup> & RewardSuite <sup>9,10,11,12</sup>	
	Varies According to Product
<b>Miscellaneous Fees</b>	
ACH Return Fee	\$30
Wire Transfer Fees (Fed-Funds Domestic)	\$25

Foreign Wire Transfer Fees (Fed-Funds Foreign)	\$25
Overnight Check/Package Mailing	\$15
Safekeeping Fee (per certificate, per month)	\$2
Stop Payments	\$20
Cost Basis Reporting <sup>13</sup>	\$12
Foreign Settlement	\$75
Foreign Transfers	\$50
Statement & Confirm Paper Surcharge	\$ 0.75
Historical Document Retrieval	Varies According to Product

#### Transfer Fees

Legal Transfer -Certificates	\$65
Physical Certificate Transfer	\$70
DRS Transfer (Direct to Transfer Agent)	\$20
Accommodation Transfers	\$70
Voluntary Reorganizations	\$30

#### Transaction Fees

Dividend Reinvestment	\$1
Commissions and Regulatory Transaction Fees	Varies According to Product
Service Charge <sup>14</sup>	\$7.50

### *Retirement Accounts*

Fee Type	Fee Amount
<b>Annual Custodial Maintenance Fees (per account)</b>	
Traditional IRAs, Roth IRAs, SEP IRAs, and Education Savings Account	\$40 <sup>15</sup>
Mutual Fund Only - Traditional IRAs and Roth IRAs	\$10 <sup>15</sup>
Prototype Simplified Employee Pensions (Prototype SEPs and SARSEPs)	\$50 <sup>16</sup>
SIMPLE Plans	\$50 <sup>16</sup>
Qualified Retirement Plans (QRP) and 403(b)(7) Custodial Accounts	\$50 <sup>16</sup>
<b>ROTH IRA Conversions (payable upon conversion-charged to ROTH IRA, if unpaid)</b>	
Conversion of Traditional IRAs to Roth IRAs (per conversion)	\$25
<b>Mutual Fund Only Transfers</b>	
Internal transfers from Traditional IRAs/Roth IRA to Mutual Fund Only	\$50
<b>QRP and 403(b)(7) Loans</b>	
Distribution and Repayment Posting (due with loan documentation)	\$50 <sup>17</sup>
<b>Limited Partnerships, Private Placements, and other Special Products<sup>18</sup></b>	
(Note: Other fees may be assessed by the issuing party or transfer agent)	
Subscription Fee (per purchase)	\$50
Redemption Fee (per position)	\$50
Re-registration Fee (per position)	\$50
Annual Administration Fee (per position)	\$35
Document Review Fee to Determine Ability to Custody (per review, regardless of outcome)	\$100
IRS 990-T UBTI Tax Return Filing (per return field)	\$200
<b>Account Termination Fee<sup>19</sup></b>	
All Retirement Accounts (per account)	\$75

1. Effective July 2012, the \$25 Silver fee will be waived for Corestone accounts that have \$25,000 or more in cash sweep balances (average month-end closing balance will be used). Prior to July 2012, Silver accounts will have a fee for asset balances below \$5,000 per month; should the account asset balance fall below \$5,000 as of the second-to-last business day of the month, a \$2 fee will be applied on the last business day of the month.
2. Available in 2012
3. Nearly 50,000 surcharge-free ATM locations including 6,500 PNC Bank ATM terminals (daily withdrawal limits of \$500 for Silver Plus, \$1,500 for Gold and \$3,000 for Platinum) and additional ATM access through Allpoint network, which has over 43,000 surcharge-free ATM locations worldwide.
4. Clients using BillSuite must abide by the terms and conditions. BillSuite may be accessed via NetExchange Client.
5. Not available with Silver or Silver Plus accounts. Clients using the RewardSuite program must abide by the terms and conditions. For more information, please visit [www.myrewardsuite.com](http://www.myrewardsuite.com).
6. ProCash Plus Silver accounts require a fee for asset balances below \$5,000 per month; should the account asset balance fall below \$5,000 as of the second-to-last business day of the month, a \$2.00 fee will be applied on the last business day of the month.
7. Individual banks may assess ATM usage fees.
8. Clients leveraging BillSuite must abide by the terms and conditions noted for such application when accessed via NetExchange Client.
9. Not available with ProCash Plus Silver accounts.
10. Clients leveraging RewardSuite must abide by the program's terms and conditions. For information, please visit [www.myrewardsuite.com](http://www.myrewardsuite.com)
11. Please refer to the RewardSuite web site for information on eligible purchases. Visit [www.myrewardsuite.com](http://www.myrewardsuite.com).
12. The RewardSuite fee will be debited on the billing date of your ProCash Plus account's annual fee. MasterCard® belongs to its respective owners.
13. The Cost basis feature is automatically activated during the account opening process, this feature can be cancelled upon written request. This fee is waived for ProCash Plus -Gold, ProCash Plus - Platinum, and any account that is greater than \$ 25,000.
14. Does not apply to Systematic Reinvestments or Liquidations, FundVest and Elite programs.
15. Invoiced annually, charged in arrears.
16. Due at account set up, invoiced annually.
17. One time fee - submit with loan instructions, distribution form, and promissory note.
18. In addition to annual custodial maintenance fee.
19. In addition to annual custodial maintenance fee and other fees due unless prepaid.

All fees are subject to change. Please note that annual fees are not prorated when an account is closed prior to its anniversary date.